

Zwitserleven

Factsheet

Zwitserleven Institutioneel Credits Fonds

Fund Profile

The Zwitserleven Institutioneel Credits Fonds invests predominately in European corporate bonds of exchange listed companies of investment grade quality which are rated by Standard & Poor's, Moody's or Fitch. The fund invests at least 90% with a minimum average rating of BBB- and a maximum of 10% in assets with a lower average rating. The weighted average rating of the portfolio is at least BBB+. The fund consists of bonds issued by 40 or more different issuing entities. The fund's investment objective is to at least match the return of the benchmark. All debtors and/or (fixed income) securities in the investment universe obtain an ESG-score. The ESG-score of the portfolio will always exceed the ESG-score of the benchmark.

Performance and risk characteristics

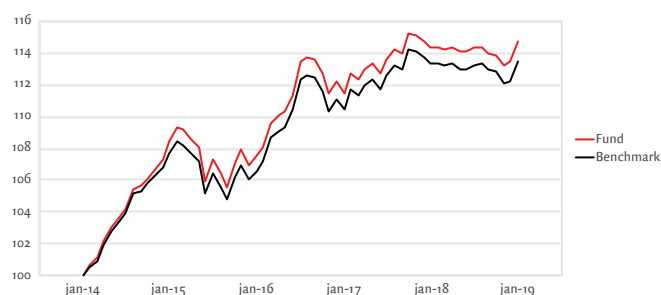
Standard deviation 36m	2,21%
Sharpe ratio 36m	0,86
Yield	1,35%
Average rating	BBB+

Net Performance

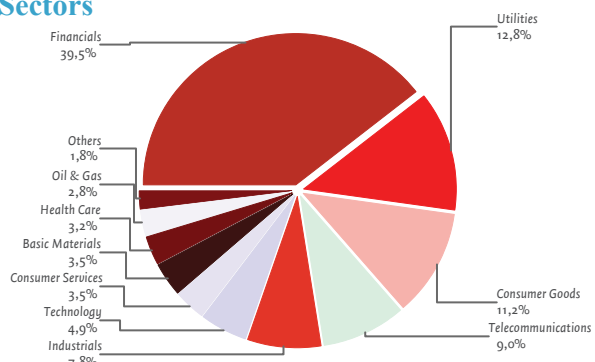
	Fund	Benchmark
1 month	1,11%	1,10%
3 months	0,77%	0,61%
12 months	0,42%	0,07%
3 years, annualised ¹⁾	2,19%	2,10%
5 years, annualised ¹⁾	2,79%	2,56%
2019	1,11%	1,10%

	2014	2015	2016	2017	2018
Fund	8,82%	-0,33%	4,85%	2,26%	-1,05%
Benchmark	8,24%	-0,66%	4,72%	2,37%	-1,29%

Price Index Fund



Sectors



Key Information as of January 31st 2019

Investment Institution	Zwitserleven Institutionele Beleggingsfondsen
Currency	Euro
Inception Date	03-29-2010
Fund Manager	ACTIAM N.V.
Country of Residence	The Netherlands
Ongoing charges figure	0,040% (2017)
Obtainable via	Insurance product Zwitserleven

Benchmark and Duration Portfolio

Benchmark	iBoxx € Corporates Index (TR)
Modified Duration	4,89

Fundamental Investment Principles (ESG-criteria)

Companies, sovereigns and institutions will be evaluated on environmental, social and governance (ESG) issues covered by Fundamental Investment Principles: human rights, fundamental labour rights, corruption, the environment, weapons, animal welfare, client and product integrity. Violations of the principles may lead to exclusion.

Prices (Euro) and Facts

Net Asset Value End of Month	12,04
Highest price 12 months	12,05
Lowest price 12 months	11,86

Fund size	123.826.855
Outstanding participations	10.284.656

Issuers / ratings

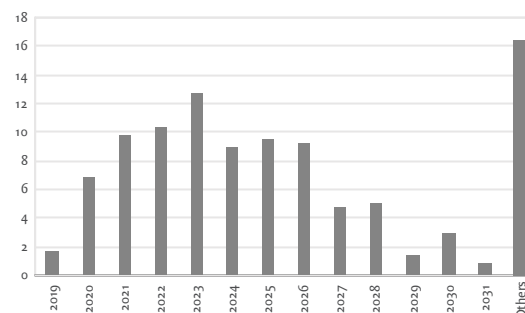
Debtors (top 5)

Orange Sa	1,96%
Bnp Paribas Sa	1,70%
Anheuser-Busch Inbev Sa/Nv	1,69%
Telefonica Emisiones Sau	1,58%
Ing Groep Nv	1,43%

Ratings

AAA	2,2%
AA	11,2%
A	36,9%
BBB	49,5%
Others	0,3%

Maturity Date (%)



Zwitserleven Institutioneel Credits Fonds is a sub-fund of Zwitserleven Institutionele Beleggingsfondsen. ACTIAM N.V. (ACTIAM) is the fund manager of the ZICF. In its capacity as fund manager, ACTIAM is registered with the Netherlands Authority for the Financial Markets (AFM). The prospectus and Key Investor Information Document for this sub-fund are available via www.actiam.com/nl/fondsinformatie. This factsheet should not be regarded as investment advice. The performance quoted represents past performance. The value of your investment can fluctuate. Past performance is no guarantee of future returns. All information in this factsheet relates to data as of January 31st 2019, unless otherwise indicated. ¹⁾ Based on geometric mean values. This factsheet has been translated from the original factsheet in Dutch. In case of any doubt or ambiguity in the English text, the Dutch text shall prevail.