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Responsible Investing






Overview Exclusions Companies

January 2019

Company	Sector	Region ¹							
Adani Ports and Special Economic Zone	Transport	Emerging markets				•			
Aerojet Rocketdyne Holdings, Inc.	Capital Goods	North America						•	
Aeroteh SA	Capital Goods	Europe						•	
Airbus Group Finance BV	Capital Goods	Europe						•	
Airbus Group SE	Capital Goods	Europe						•	
Alpha Natural Resources, Inc.	Energy	North America			•				
Altria Group	Food, Beverage & Tobacco	North America							•
Aluminum Corporation of China Ltd.	Materials	Emerging markets				•			
ArcelorMittal SA	Materials	Europe				•			
Arch Coal, Inc.	Energy	North America			•				
Aryt Industries Ltd.	Capital Goods	Europe						•	
Ashot Ashkelon Industries Ltd.	Capital Goods	Europe						•	
AviChina Industry & Technology Company Limited	Capital Goods	Emerging markets						•	
Babcock International Group PLC	Commercial & Professional Services	Europe						•	
BAE Systems PLC	Capital Goods	Europe						•	
Bank Vtb Pao	Banks	Emerging markets	•						
Banpu Public Company Limited	Energy	Emerging markets				•			
Barrick Gold Corporation	Materials	North America				•			
BAT Capital Corp	Food, Beverage & Tobacco	Europe							•
BAT Intl Finance Plc	Food, Beverage & Tobacco	Europe							•
Beijing Capital International Airport Company	Transport	Emerging markets				•			
Berjaya Sports Toto Berhad	Consumer Services	Emerging markets							•
Bharat Heavy Electricals	Capital Goods	Emerging markets						•	
Bloomberry Resorts	Consumer Services	Emerging markets							•
British American Tobacco (Malaysia) Berhad	Food, Beverage & Tobacco	Emerging markets							•
British American Tobacco PLC	Food, Beverage & Tobacco	Europe							•
BWX Technologies, Inc.	Capital Goods	North America						•	
Canadian Tire Corp	Consumer Durables & Apparel	North America						X	
Centrais Eletricas Brasileiras SA	Utilities	North America		•		•			
China Avionics Systems Co., Ltd.	Capital Goods	Emerging markets							•
China Coal Energy Company Limited	Energy	Emerging markets					•		
China Mobile Limited	Telecommunication Services	Emerging markets	•		•				
China Petroleum & Chemical Corporation (SINOPEC)	Energy	Emerging markets	•						
China Power International Development	Utilities	Emerging markets					•		
China Resources Power Holdings	Utilities	Emerging markets					•		
China Shenhua Energy Company Limited	Energy	Emerging markets					•		
China Spacesat Co., Ltd.	Capital Goods	Emerging markets						•	
Coal India	Energy	Emerging markets	•				•		
Compagnie Financière Richemont SA	Consumer Durables & Apparel	Europe							•
CONSOL Energy Inc.	Energy	North America					•		
Continental Resources	Energy	North America					•		
Crown Resorts Limited	Consumer Services	Asia-Pacific							•
Daicel Corporation	Materials	Asia-Pacific							•
Dassault Aviation SA	Capital Goods	Europe							•
DICK'S Sporting Goods, Inc.	Retail	North America							•
DMCI Holdings	Capital Goods	Emerging markets					•		
DTE Energy Company	Utilities	North America					•		
Eastern Co SAE	Food, Beverage & Tobacco	Emerging markets							•
ENEA SA	Utilities	Europe					•		
Exxaro Resources Limited	Energy	Emerging markets					•		
Federal State Unitary Enterprise SPLAV State Research & Production Association	Capital Goods	Emerging markets							•
Fluor Corporation	Capital Goods	North America							•
Freeport-McMoRan Inc.	Materials	North America	•				•		
G4S International Finance PLC	Commercial & Professional Services	Europe	•						
G4S PLC	Commercial & Professional Services	Europe	•						
Galaxy Entertainment Group Ltd	Consumer Services	Asia-Pacific							•
Gazprom PAO	Energy	Emerging markets					•		
General Dynamics Corporation	Capital Goods	North America						•	
Genting Bhd.	Consumer Services	Emerging markets							•
Genting Malaysia Berhad	Consumer Services	Emerging markets							•

¹ The region Asia-Pacific includes the following countries: Australia, Hong Kong, Japan, New Zealand and Singapore

Genting Plantations Berhad	Food, Beverage & Tobacco	Emerging markets		●
Genting Singapore Plc	Consumer Services	Asia-Pacific		●
Greek Organisation Of Football Prognostics S.A.	Consumer Services	Emerging markets		●
Grupo México S.A.B. de C.V.	Materials	Emerging markets	●	
Guangdong Investment Ltd.	Utilities	Emerging markets		●
GVC Holdings	Consumer Services	Europe		●
Hanwha Corporation	Capital Goods	Emerging markets		●
Hanwha Techwin Co Ltd	Capital Goods	Emerging markets		●
Harris Corporation	Capital Goods	North America		●
Honeywell International Inc.	Capital Goods	North America		●
Huadian Power International Corporation Ltd.	Utilities	Emerging markets		●
Huaneng Power International Inc.	Utilities	Emerging markets		●
Huntington Ingalls Industry	Capital Goods	North America		●
Imperial Brands Finance PLC	Food, Beverage & Tobacco	Europe		●
Imperial Brands PLC	Food, Beverage & Tobacco	Europe		●
Inner Mongolia Yitai Coal Co., Ltd.	Energy	Emerging markets		●
IOI Corporation Berhad	Food, Beverage & Tobacco	Emerging markets	●	●
Itc Limited	Food, Beverage & Tobacco	Emerging markets		●
Jacobs Engineering Group Inc.	Capital Goods	North America		●
Japan Tobacco Inc.	Food, Beverage & Tobacco	Asia-Pacific		●
Jardine Cycle & Carriage Limited	Retail	Asia-Pacific		●
Jastrzebska Spolka Weglowa Spolka Akcyjna	Materials	Emerging markets		●
Jiangxi Copper Co Ltd-H	Materials	Emerging markets		●
Kangwon Land Inc	Consumer Services	Emerging markets		●
Kingston Financial Group LTD	Diversified Financials	Asia-Pacific		●
Kt&G Corporation	Food, Beverage & Tobacco	Emerging markets		●
Kuala Lumpur Kepong Berhad	Food, Beverage & Tobacco	Emerging markets	● ●	
Larsen & Toubro Ltd.	Capital Goods	Emerging markets		●
Las Vegas Sands Corp.	Consumer Services	North America		●
Leidos Holdings	Capital Goods	North America		●
Leonardo Finmeccanica SpA	Capital Goods	Europe		●
Lockheed Martin Corporation	Capital Goods	North America		●
MDU Resources Group, Inc.	Utilities	North America		●
Melco Resorts & Entertainment Limited	Consumer Services	Asia-Pacific		●
Mgm China Holdings Limited	Consumer Services	Asia-Pacific		●
Mgm Resorts International	Consumer Services	North America		●
NiSource Inc.	Utilities	North America		●
Nk Rosneft' Pao	Energy	Emerging markets	●	
Norilsk Nickel	Materials	Emerging markets		●
NORINCO International Cooperation Ltd.	Capital Goods	Emerging markets		●
Northrop Grumman Corporation	Capital Goods	North America		●
Novomatic Ag	Consumer Services	Europe		●
NTPC Ltd.	Utilities	Emerging markets		●
Oil and Natural Gas Corporation	Energy	Emerging markets	● ●	●
ONGC Videsh Ltd.	Energy	Emerging markets	●	
Paddy Power Betfair Plc	Consumer Services	Europe		●
PAO Severstal	Materials	Emerging markets	●	
Petrobras Distribuidora S.A.	Energy	Emerging markets		●
PetroChina Company Ltd.	Energy	Emerging markets	● ● ●	
Petróleo Brasileiro S.A. - Petrobras	Energy	Emerging markets		●
Petróleos Mexicanos	Energy	Emerging markets	●	
PGE Polska Grupa Energetyczna SA	Utilities	Emerging markets		
Philip Morris International Inc.	Food, Beverage & Tobacco	North America		●
Poongsan Corporation	Materials	Emerging markets		●
Porsche Automobil Holding SE	Automobiles & Components	Europe	● ●	●
Posco	Materials	Emerging markets	●	
Posco Chemtech Company Ltd.	Capital Goods	Emerging markets	X	
Posco Daewoo	Capital Goods	Emerging markets	●	
PT Adaro Energy Tbk	Energy	Emerging markets		●
PT Astra International Tbk	Automobiles & Components	Emerging markets		●
Pt Gudang Garam Tbk	Food, Beverage & Tobacco	Emerging markets		●
Pt Hanjaya Mandala Sampoerna Tbk	Food, Beverage & Tobacco	Emerging markets		●
PT United Tractors Tbk	Energy	Emerging markets		●
Raytheon Company	Capital Goods	North America		●
Reynolds American Inc.	Food, Beverage & Tobacco	North America		●
Rheinmetall AG	Capital Goods	Europe		●

Company	Sector	Region ²							
Richemont International Holdings SA	Consumer Durables & Apparel	Europe							•
Rio Tinto Finance PLC	Materials	Europe	•			•			
Rio Tinto Ltd.	Materials	Asia-Pacific	•			•			
Rio Tinto PLC	Materials	Europe	•			•			
Rolls-Royce Holdings PLC	Capital Goods	Europe							•
Rolls-Royce PLC	Capital Goods	Europe							•
Safran SA	Capital Goods	Europe							•
Sands China Ltd.	Consumer Services	Asia-Pacific							•
Sberbank Rossii Pao	Banks	Emerging markets	•						
Serco Group PLC	Commercial & Professional Services	Emerging markets							•
Shanghai Industrial Holdings Limited	Capital Goods	Emerging markets							•
Shanxi Xishan Coal and Electricity Power Co., Ltd.	Energy	Emerging markets				•			
Shenergy Company Limited	Energy	Emerging markets				•			
Shenzhen Energy Group Co., Ltd	Energy	Emerging markets				•			
Singapore Technologies Engineering Ltd.	Capital Goods	Asia-Pacific							•
Sinopec Group Overseas Development 2013 Ltd.	Energy	Emerging markets	•						
Sinopec Group Overseas Development 2015 Ltd.	Energy	Emerging markets	•						
Sjm Holdings Limited	Consumer Services	Asia-Pacific							•
South32 Limited	Materials	Asia-Pacific				•			
Southern Copper Corporation	Materials	Emerging markets	•	•		•			
Swedish Match Ab	Food, Beverage & Tobacco	Europe							•
Tabcorp Holdings Limited	Consumer Services	Asia-Pacific							•
Tatts Group Limited	Consumer Services	Asia-Pacific							•
Tauron Polska Energia	Utilities	Emerging markets				•			
Textron Inc.	Capital Goods	North America							•
Thales SA	Capital Goods	Europe							•
The Boeing Company	Capital Goods	North America							•
The Tata Power Company Limited	Utilities	Emerging markets				•			
Tokyo Electric Power Company Holdings, Inc.	Utilities	Asia-Pacific	•						
Transneft' Pao	Energy	Emerging markets	•						
Tsogo Sun Holdings Limited	Consumer Services	Emerging markets							•
United Technologies Corp	Capital Goods	North America							X
Vedanta Limited	Materials	Emerging markets	•			•			
Vedanta Resources PLC	Materials	Europe	•			•			
Volkswagen AG	Automobiles & Components	Europe			•	•			•
Volkswagen Bank GmbH	Automobiles & Components	Europe			•	•			•
Volkswagen Financial Services AG	Automobiles & Components	Europe			•	•			•
Volkswagen International Finance NV	Automobiles & Components	Europe			•	•			•
Volkswagen Leasing GmbH	Automobiles & Components	Europe			•	•			•
Wal-Mart de Mexico S.A.B. de C.V.	Food & Staples Retailing	Emerging markets	•	•					
Wal-Mart	Food & Staples Retailing	North America	•			•			
William Hill Plc	Consumer Services	Europe							•
Wynn Macau, Limited	Consumer Services	Asia-Pacific							•
Wynn Resorts, Limited	Consumer Services	North America							•
Yanzhou Coal Mining Company Ltd.	Energy	Emerging markets				•			
Zhejiang Zheneng Electric Power Co., Ltd	Energy	Emerging markets				•			
Zijin Mining Group Co. Ltd.	Materials	Emerging markets	•			•			

Legend

	Human Rights
	Fundamental Labour Rights
	Corruption
	The environment
	Weapons
	Client and product integrity
	Animal welfare

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