













SUSTAINABLE INVESTMENTS




Overview Exclusions Sovereign Bonds

December 2022




LEGENDA

Fundamental Investment Principles




Theme	For companies	For sovereigns
	Principles related to humans & humanity	
  	<ol style="list-style-type: none"> 1. Compliance with basic human rights 2. Compliance with basic labour rights 3. No involvement in controversial weapons, no production and sale of civilian firearms and no provision of military equipment to military regimes 	<ol style="list-style-type: none"> a. Compliance with basic human rights b. Compliance with basic political rights & civil liberties c. No involvement in controversial arms trade
	Principles related to society	
  	<ol style="list-style-type: none"> 4. Compliance with international sanctions 5. No systematic involvement in fraud, corruption and tax evasion 6. No significant involvement in products or businesses doing harm to human (mental) health or animal welfare 	<ol style="list-style-type: none"> d. Compliance with international sanctions e. Exhibit good governance
	Principles related to the environment	
	<ol style="list-style-type: none"> 7. No systematic involvement in severe environmental damage 	<ol style="list-style-type: none"> f. No systematic involvement in severe environmental damage

Country	Fundamental Investment Principles		
			
Afghanistan	•	•	•
Algeria		•	•
Angola		•	•
Azerbaijan		•	
Bahrain	•	•	
Bangladesh		•	•
Belarus		•	•
Brunei		•	
Burkina Faso		•	
Burundi		•	•
Cambodia		•	•
Cameroon		•	•
Central African Republic		•	•
Chad		•	•
China		•	•
Comoros		•	•
Cuba		•	
Democratic Republic of the Congo		•	•
Djibouti		•	•
Egypt		•	•
Equatorial Guinea		•	•
Eritrea		•	•
Eswatini		•	•
Ethiopia		•	•
Gabon		•	•
Guinea		•	•
Guinea-Bissau		•	•
Haiti	•	•	•
India*	•	•	

* These countries are deemed "Free" or "Partly Free" by Freedom House, but disputed territories within their borders are deemed "Not Free."

Country	Fundamental Investment Principles		
			
Iran		•	•
Iraq		•	•
Israel*		•	
Jordan	•	•	
Kazakhstan		•	
Kyrgyz Republic (Kyrgyzstan)		•	•
Laos		•	•
Lebanon	•		•
Libya		•	•
Mali		•	•
Morocco*		•	
Mozambique		•	•
Myanmar		•	•
Nicaragua		•	•
Niger		•	•
Nigeria		•	•
North Korea		•	•
Oman		•	
Pakistan	•	•	•
Palestine (West Bank and Gaza)		•	
Qatar	•	•	
Republic of the Congo		•	•
Russia		•	•
Rwanda		•	
Saudi Arabia		•	
Somalia		•	•
South Sudan		•	•
Sudan		•	•
Syria		•	•

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Country	Fundamental Investment Principles		
			
Tajikistan		•	•
Thailand		•	
Turkey		•	
Turkmenistan		•	•
Uganda		•	
United Arab Emirates	•	•	
Uzbekistan		•	•
Venezuela		•	•
Vietnam		•	
Yemen		•	•
Zambia		•	
Zimbabwe		•	•

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