

ACTIAM Duurzaam Mixfonds Defensief

(ISIN-code NL0010579157)

This fund is managed by ACTIAM N.V., a subsidiary of Athora Netherlands NV.

Objective and investment policy

Objective

The investment objective is to achieve a return at least equal to the composite benchmark. The benchmark consists of: 32.5% iBoxx € Sovereign 1-10 Index (TR) en 32.5% iBoxx € Non Sovereign Index (TR), 25% MSCI All Countries World Index Net EUR, en 10% iBoxx € Overall AAA 1-3 (TR). Also, the aim is to add sustainable value via the underlying investment institutions.

Investment policy

- The fund invests on the basis of a sustainable investment policy and mainly in euro-denominated bonds of investment grade quality and in listed global equities. In addition, the fund can, for a limited part, invest in listed European real estate companies and in other investment categories.
- Within the equities investment category investments are in principle made for 50% in the regional ACTIAM Duurzaam Index Aandelenfonds funds and 50% in ACTIAM Impact Wereld Aandelenfonds. The latter fund, in addition to the pursuing a financial return target, expressly intends to also achieve non-financial value, by among others investing in companies that actively contribute to the realization of the Sustainable Development Goals ("SDGs").
- Currency risks arising from the investments will be not hedged to euro.
- Companies, governments and institutions in the fund are assessed on their environmental, social and governance performance (ESG criteria). A negative assessment may lead to the exclusion of companies or debtors. In case of doubt,

engagement can be initiated to encourage improvement. The investment policy makes use of ESG scores, whereby an ESG score is assigned for all investments of the Fund.

The fund aims for an optimal allocation of the various investment categories. On the basis of expected market developments, the fund can deviate from the neutral weightings. The table shows the permitted deviations.

	Minimum	Neutral	Maximum
Equities	15%	25%	35%
Real estate	0%	0%	10%
Bonds	55%	65%	75%
Bonds (short duration)	0%	10%	20%
Other	0%	0%	20%

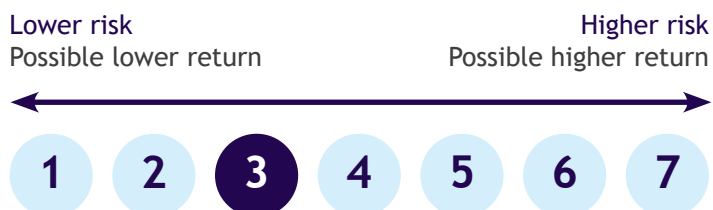
Entry and exit

You can buy or sell units in this fund on any trading day on Euronext Amsterdam, or via affiliated investor platforms or by directly subscribing or redeeming via the register of the fundmanager.

Dividend

To the extent that the fund receives dividends from the underlying investment funds then these dividends may in principle be distributed to the participants in the fund.

Risk and return profile



The indicator is a measure of the volatility of the price and the return potential.

The Duurzaam Mix funds invest in different asset classes, with Defensief the emphasis is on fixed income investments, the fund therefore has a relatively low volatility.

Historical figures used to calculate the synthetic indicator are not necessarily a reliable reflection of the future risk profile. There is no guarantee that the risk and return category shown will remain unchanged. The category may change. The lowest category does not mean that the investment is without risk.

The following risks are essential to this fund:

- Equity risk: The risk of loss in value due to negative movements in share prices.
- Credit risk: There is a risk that the debtor will not be able to meet its liabilities. If a debtor's credit quality deteriorates, the value of the bond may fall.
- Interest rate risk: Interest rates may rise due to economic developments or market movements. This means a decline in bond prices.

For a complete overview of the risks inherent in this fund, please refer to the supplement to this fund and the section on risk factors in the prospectus.

Charges for this fund

The charges you pay are used to pay for the costs of operating the fund, including marketing and distribution costs. These charges reduce the potential growth of/return on your investment.

Non-recurring charges that are charged before or after you have invested	
Entry charges	0,125%
Exit charges	0,10%
This is the maximum amount that can be deducted from your investment	
Charges that are deducted from the fund each year	
Ongoing charges figure	0,40%
Charges that are deducted from the fund subject to certain conditions	
Performance fee	n/a

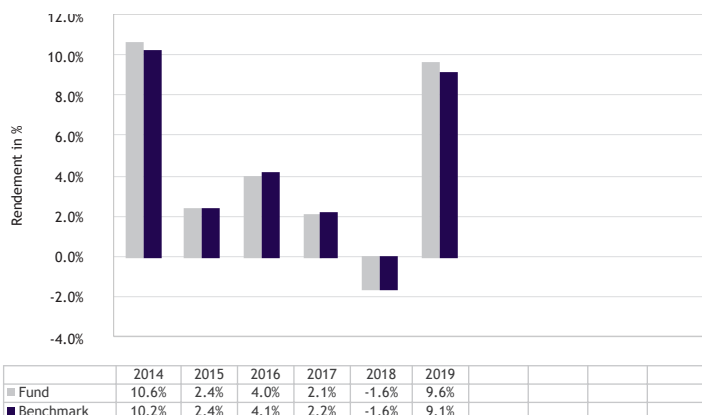
In this context, the fund's entry and exit charges refer to the increases and decreases in the net asset value that are charged on a net basis at the time of entry or exit respectively. These are credited to the fund and compensate for the transaction costs incurred by the fund.

In addition to the abovementioned entry and exit charges charged by the fund, your financial advisor, bank or distributor may, charge additional costs. Please contact them for information about these charges.

The percentage of the Ongoing charges figure is based on the pro forma expected annual expenses for the whole year up to and including 31 December 2020. The percentage of the Ongoing charges figure may vary from year to year. It excludes portfolio transaction costs incurred by the fund.

More information about charges can be found in the prospectus of the fund.

Past performance



Past performance does not guarantee future returns. The stated returns are after deduction of all charges, but before the effects of the income tax to be paid by the investor. The historical returns shown here before the introduction of the fund are simulated historical returns. For this simulation, the historical net returns are used from the predecessor of this fund.

Currency: euro

On 1 September 2020, ACTIAM Duurzaam Mixfonds Defensief was admitted to listing on Euronext in Amsterdam.

Practical information

- This fund is a sub-fund of ACTIAM Beleggingsfondsen II, an umbrella fund designed as a fiscally transparent investment fund with an open-ended structure.
- The depositary of the fund is BNP Paribas Securities Services SCA, Amsterdam branch.
- You can find the current price at www.actiam.com/nl/fondsinformatie.
- Tax legislation may influence the tax situation of the shareholder.
- ACTIAM N.V. may only be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of ACTIAM Beleggingsfondsen II.
- Every year, on 30 June at the latest, ACTIAM N.V. will publish an annual report, including financial statements. A semi-annual report is also published every year no later than 9 weeks after 30 June.
- ACTIAM publishes its remuneration policy on the website.
- You can find the prospectus, the annual reports, semi-annual reports and the remuneration policy via www.actiam.com/nl/fondsinformatie. You can also request these documents from ACTIAM N.V., Postbus 679, 3500 AR Utrecht. They will be sent to you free of charge.

Disclaimer

This KIID has been translated from the original document in Dutch. In case of any doubt or ambiguity in the English text, the Dutch text shall prevail.