



Fund Profile

ACTIAM Duurzaam Index Aandelenfonds Opkomende Landen investes in a sustainable manner in shares of listed companies in Emerging Markets. The fund is managed on a systematic basis. The objective is to approach the return of the MSCI Emerging Markets Index Net EUR as much as possible, taking into account the exclusion criteria. Investments are only made in shares which are not excluded on the basis of the General Exclusion Criteria as formulated by Cardano. This results in a deviation (tracking error) with respect to the index. The cash that becomes available due to the exclusion of companies is invested such that the tracking error is minimised. Securities lending is not permitted and currency risk will not be hedged.

Key Information

ISIN code	NL0014332587
Participation class	Z1AccEUR
Currency	Euro
Stock exchange listing	Euronext Amsterdam
Inception Date Fund and Participation class	14-06-2016 01-06-2023
Fund Manager	Cardano Asset Management N.V.
Country of residence	Netherlands
Benchmark	MSCI Emerging Markets Index Net EUR

Performance and risk characteristics

	fund	benchmark
Standard deviation 36 months	13,60 %	13,66 %
Sharpe ratio 36 months	-0,16	-0,11
Tracking error (ex-ante)	0,99%	

ESG characteristics

Companies and institutions are assessed on social-ethical principles in the areas of people, the environment and society. Failure to comply with the minimum sustainability criteria by the companies and institutions can lead to exclusion, whereby companies and institutions are also assessed on the potential and intention to adapt.



The legend indicates the percentage of the fund's investments which meets the minimum sustainability principles as applied by the management company.

Net Performance

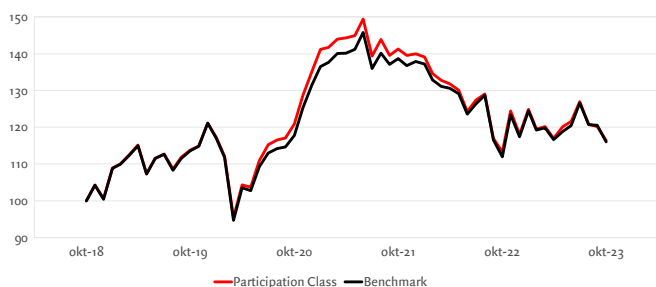
	fund	benchmark
1 month	-3,22%	-3,73%
2023	-1,38%	-1,19%
12 months	2,76%	3,60%
Avg 3 years ¹	-1,27%	-0,50%
Since start (10-13-2016) ¹	3,35%	3,45%

Prices in euro and Facts

Price end of month	31,36
Highest price 12 months	34,26
Lowest price 12 months	30,43
Dividend paying	No
Net Asset Value End of Month	31,26
Total Fund size	674.975.385
Total value participation class	188.158.891
Outstanding participations	6.018.665
Holdings in portfolio	673
Number of ESG exclusions	687
SFDR classification	8

	2018	2019	2020	2021	2022
Fund ¹	-10,75%	20,40%	11,57%	3,64%	-15,72%
Benchmark	-10,27%	20,60%	8,54%	4,86%	-14,85%

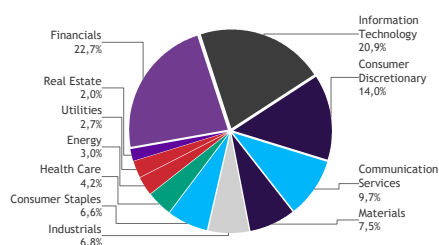
Price Index Fund



Top 10 Holdings

Taiwan Semiconductor Manufac	6,47%
Tencent Holdings Ltd	4,05%
Samsung Electronics Co Ltd	3,84%
Alibaba Group Holding Ltd	2,76%
Meituan	1,23%
China Construction Bank-H	1,07%
Pdd Holdings Inc	1,03%
Icici Bank Ltd	1,01%
Infosys Ltd	0,95%
Ultrapar Participacoes Sa	0,92%

Sectors



Currencies

HKD	23,33%	China	26,77%
INR	15,47%	India	15,46%
TWD	15,26%	Taiwan	15,18%
KRW	11,89%	Korea, Republic Of	11,89%
BRL	5,51%	Brazil	5,51%
CNY	4,19%	Saudi Arabia	4,03%
SAR	4,03%	South Africa	3,23%
ZAR	3,28%	Mexico	2,60%
USD	2,71%	Indonesia	1,75%
Other	14,32%	Others	13,58%