



Fund Profile

Zwitserleven Duurzaam Index Aandelenfonds Opkomende Landen invest, via ACTIAM Duurzaam Index Aandelenfonds Opkomende Landen, in a sustainable manner in shares of listed companies in Emerging Markets. The fund is managed on a systematic basis. The objective is to approach the return of the MSCI Emerging Markets Index Net EUR as much as possible, taking into account the exclusion criteria. Investments are only made in shares which are not excluded on the basis of the General Exclusion Criteria as formulated by Cardano. This results in a deviation (tracking error) with respect to the index. The cash that becomes available due to the exclusion of companies is invested such that the tracking error is minimised. Securities lending is not permitted and currency risk will not be hedged.

Key Information as of October 31st 2023

| | |
|------------------------|-------------------------------------|
| Investment Institution | Zwitserleven Beleggingsfondsen |
| Currency | Euro |
| Inception Date | 11-25-2020 |
| Fund Manager | Cardano Asset Management N.V. |
| Asset Manager | Cardano Asset Management N.V. |
| Country of Residence | The Netherlands |
| Benchmark | MSCI Emerging Markets Index Net EUR |
| Ongoing charges figure | 0,020% (2022) |
| Obtainable via | Insurance product Zwitserleven |

Performance and risk characteristics

| | Fund | Benchmark |
|---------------------------|--------|-----------|
| Standard deviation 36m | 13,58% | 13,66% |
| Sharpe ratio 36m | -0,16 | -0,11 |
| Tracking error (ex-ante) | 0,99% | |
| Percentage ESG exclusions | 47,81% | |

Prices (Euro) and Facts

| | |
|------------------------------|-------------|
| Net Asset Value End of Month | 22,11 |
| Highest price 12 months | 24,20 |
| Lowest price 12 months | 21,89 |
| Fund size | 427.705.763 |
| Outstanding participations | 19.341.583 |
| SFDR classification | 8 |

Net Performance²

| | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| 1 month | -3,22% | -3,73% |
| 3 months | -8,24% | -8,38% |
| 12 months | 2,95% | 3,60% |
| 3 years, annualised ¹⁾ | -1,19% | -0,50% |
| 5 years, annualised ¹⁾ | 3,12% | 3,01% |
| 2023 | -1,22% | -1,19% |

Fundamental Investment Principles (ESG-criteria)*



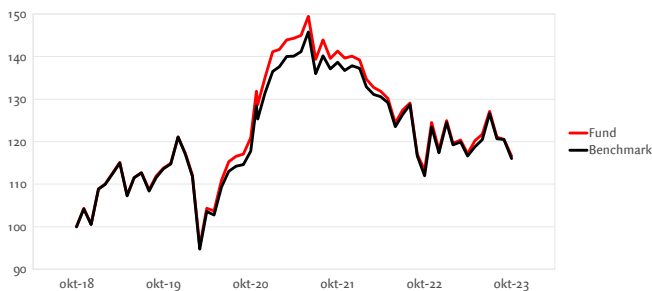
* Click the symbols for more information

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|-----------|---------|--------|--------|-------|---------|
| Fund | -10,77% | 20,41% | 11,58% | 3,72% | -15,72% |
| Benchmark | -10,27% | 20,60% | 8,54% | 4,86% | -14,85% |

Sustainability and Impact³

| | | |
|------------|---------------------------|-------------------------|
| ESG | CO₂ | Waterverbruik |
| ESG-score | CO ₂ -uitstoot | Waterverbruik |
| 56 | 44.000 in tonnen | 12.000 in liter (x1000) |

Price Index Fund²

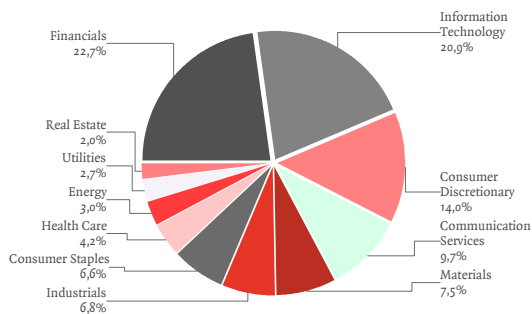


Instruments ESG-policy

(*Click the symbols for more information)



Sectors



Top Holdings

| | | | |
|----------------------------|-------|---------------------------|-------|
| Taiwan Semiconductor Manu | 6,47% | China Construction Bank-H | 1,07% |
| Tencent Holdings Ltd | 4,05% | Pdd Holdings Inc | 1,03% |
| Samsung Electronics Co Ltd | 3,84% | Icici Bank Ltd | 1,01% |
| Alibaba Group Holding Ltd | 2,76% | Infosys Ltd | 0,95% |
| Meituan | 1,23% | Ultrapar Participacoes Sa | 0,92% |

Currency and country allocation

| | | | |
|-------|--------|--------------------|--------|
| HKD | 23,33% | China | 26,77% |
| INR | 15,47% | India | 15,46% |
| TWD | 15,26% | Taiwan | 15,18% |
| KRW | 11,89% | Korea, Republic Of | 11,89% |
| BRL | 5,51% | Brazil | 5,51% |
| Other | 28,53% | Others | 25,19% |

Zwitserleven Duurzaam Index Aandelenfonds Opkomende Landen is a sub-fund of Zwitserleven Institutionele Beleggingsfondsen. Cardano Asset Management N.V. (Cardano) is the fund manager. In its capacity as fund manager, Cardano is registered with the Netherlands Authority for the Financial Markets (AFM). The prospectus and Key Investor Information Document for this sub-fund are available via www.actiam.com/nl/fonds/informatie. This factsheet should not be regarded as investment advice. The value of your investment can fluctuate. Past performance is no guarantee of future returns. 1) Based on geometric mean values. 2) The historical returns have been taken over from ACTIAM Duurzaam Index Aandelenfonds Opkomende Landen, which has used an identical investment policy till 24 November 2020. 3) The information Sustainability and Impact relates to data from last month. This factsheet has been translated from the original factsheet in Dutch. In case of any doubt or ambiguity in the English