



#### Fund Profile

Zwitserleven Europees Aandelenfonds invests in companies in EU Member states, Switzerland and Norway. The fund's financial return is to at least match the return of the benchmark while remaining within an established risk framework. To deliver on this objective, the asset manager deploys an active investment strategy, capitalising on anticipated market trends. In order to deliver on sustainability ambitions, all companies in the fund are assessed on their environmental, social and governance performance (ESG criteria). An ESG score is assigned to all companies in the investment universe. The ESG score of the portfolio is always higher than the ESG score of the benchmark.

#### Key Information as of August 31st 2019

Investment Institution	Zwitserleven Beleggingsfondsen
Currency	Euro
Inception Date	04-01-2005
Fund Manager	ACTIAM N.V.
Country of Residence	The Netherlands
Benchmark	MSCI Europe Index Net EUR
Ongoing charges figure	0,040% (2018)
Obtainable via	Insurance product Zwitserleven (or Reaal)

#### Performance and risk characteristics

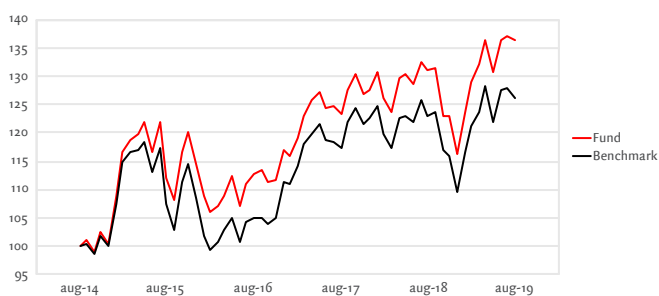
Standard deviation 36m	10,11%
Sharpe ratio 36m	0,62
Tracking error	1,94%
Active share	63,47

#### Net Performance

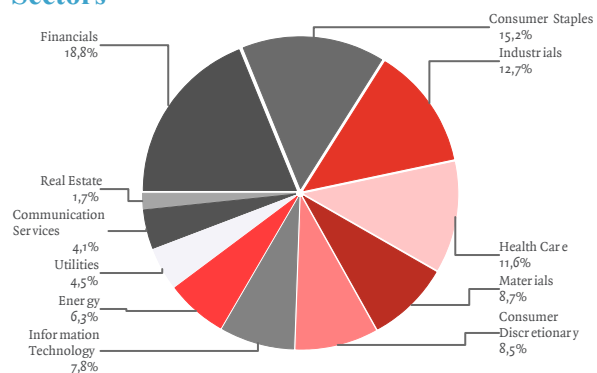
	Fund	Benchmark
1 month	-0,61%	-1,44%
3 months	4,32%	3,23%
12 months	4,04%	2,45%
3 years, annualised <sup>1)</sup>	6,52%	6,32%
5 years, annualised <sup>1)</sup>	6,40%	4,74%
2019	17,17%	14,92%

	2014	2015	2016	2017	2018
Fund	5,32%	13,81%	2,33%	9,10%	-8,87%
Benchmark	6,84%	8,22%	2,58%	10,24%	-10,57%

#### Price Index Fund



#### Sectors



#### Fundamental Investment Principles (ESG-criteria)

Companies will be evaluated on environmental, social and governance (ESG) issues covered by Fundamental Investment Principles: human rights, fundamental labour rights, corruption, the environment, weapons, animal welfare, client and product integrity. Violations of the principles may lead to exclusion.



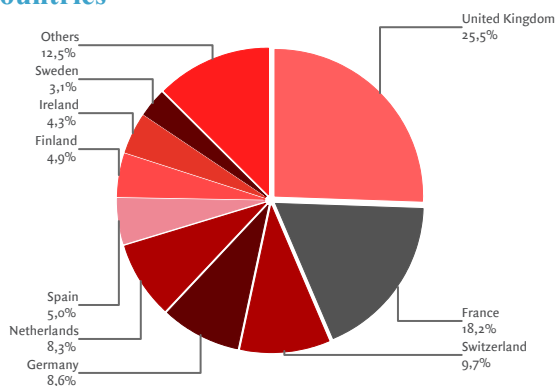
#### Prices (Euro) and Facts

Net Asset Value End of Month	19,65
Highest price 12 months	20,44
Lowest price 12 months	17,03
Last Dividend regarding 2018	0,76
Fund size	1.288.662.572
Outstanding participations	65.591.366

#### Top Holdings

Roche Holding -Genuss	3,9%
Diageo	3,2%
Danone	2,9%
Iberdrola	2,8%
Astrazeneca	2,4%
Allianz -Reg	2,3%
Schneider Electric Se	2,2%
Asm Lithography Holding	2,1%
Novo-Nordisk -B	2,1%

#### Countries



Zwitserleven Europees Aandelenfonds is a sub-fund of Zwitserleven Beleggingsfondsen. ACTIAM N.V. (ACTIAM) is the fund manager of the Zwitserleven Europees Aandelenfonds. In its capacity as fund manager, ACTIAM is registered with the Netherlands Authority for the Financial Markets (AFM). The prospectus and Key Investor Information Document for this sub-fund are available via [www.actiam.com/nl/fondsinformatie](http://www.actiam.com/nl/fondsinformatie). This factsheet should not be regarded as investment advice. The performance quoted represents past performance. The value of your investment can fluctuate. Past performance is no guarantee of future returns. All information in this factsheet relates to data as of August 31st 2019, unless otherwise indicated. <sup>1)</sup> Based on geometric mean values. This factsheet has been translated from the original factsheet in Dutch. In case of any doubt or ambiguity in the English text, the Dutch text shall prevail.