



Fund Profile

The Zwitserven Medium Duration Fonds invests in euro -denominated bonds and money market instruments, money market funds and in interest rate derivatives, whereby minimum ratings are set for each investment instrument. The average rating of the portfolio is at least AA-. The fund has sustainable characteristics and aims to contribute to long-term sustainability objectives in the field of the environment and social development and good entrepreneurship. The fund's investment objective is to match, with limited credit risk, a cashflow statement that is based on the average liabilities of Zwitserven's separate accounts.

Performance and risk characteristics

	Fund
Standard deviation 36m	3,62%
Sharpe ratio 36m	0,70
Yield	-0,23%
Average rating	AAA
Modified Duration	8,16
Green Bonds	3,81%

Net Performance

	Fund				
1 month	-0,50%				
3 months	1,61%				
12 months	-0,25%				
3 years, annualised ¹⁾	2,26%				
5 years, annualised ¹⁾	1,02%				
2021	-1,45%				
	2016	2017	2018	2019	2020
Fund	3,89%	-0,71%	2,18%	4,36%	3,39%

Price Index Fund



Modified duration contribution

Time bucket	Modified Duration Contribution		
	Bonds	Swaps	Total
0 - 5	0,71	-0,06	0,65
5 - 10	2,53	0,00	2,53
10 - 15	3,39	1,60	4,99
Total	6,62	1,54	8,16

Key Information as of August 31st 2021

Investment Institution	Zwitserven Institutionele Beleggingsfondsen
Currency	Euro
Inception Date	11-15-2012
Fund Manager	ACTIAM N.V.
Country of Residence	The Netherlands
Ongoing charges figure	0,040% (2020)
Obtainable via	Insurance product Zwitserven

Prices (Euro) and Facts

Net Asset Value End of Month	31,62
Highest price 12 months	32,23
Lowest price 12 months	30,92
Fund size	523.726.936
Outstanding participations	16.565.411

Fundamental Investment Principles (ESG-criteria)*



* Click the symbols for more information

Sustainability and Impact



This fund promotes sustainable characteristics without measurable objectives

Instruments ESG-policy

(*Click the symbols for more information)



Issuers / ratings

Debtors (top 5)		Ratings	
Germany	34,62%	AAA	70,8%
Netherlands	26,22%	AA	27,1%
France	16,32%	Others	2,1%
Austria	10,61%		
European Investment Bank	3,26%		

Top Holdings

Netherlands Government 2.5%	15012033	8,8%
Bundesrepub. Deutschland 4.75%	04072034	7,5%
Netherlands Government 2.25%	15072022	7,1%
Bundesobligation 0%	18102024	6,1%
Republic Of Austria 0.75%	20102026	5,9%
Bundesrepub. Deutschland 0%	15052035	5,7%
Bundesrepub. Deutschland 0%	15082029	5,3%
French Discount T-Bill 0%	08092021	5,2%
France (Govt Of) 1.5%	25052031	5,1%
Netherlands Government 0.25%	15072025	4,4%