

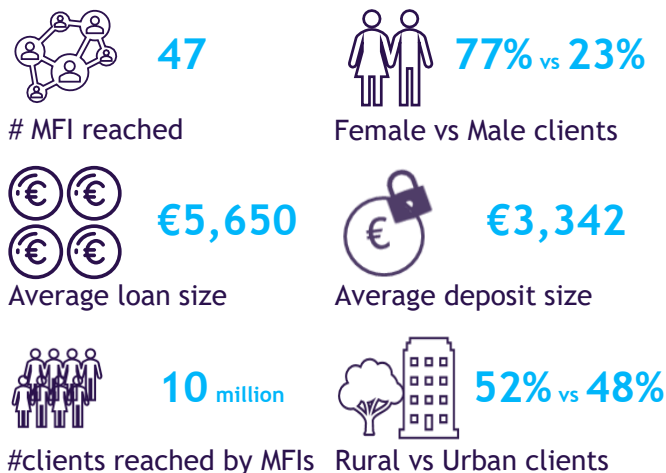
# 2018 results

## ACTIAM Institutional Microfinance Fund III

### Key figures

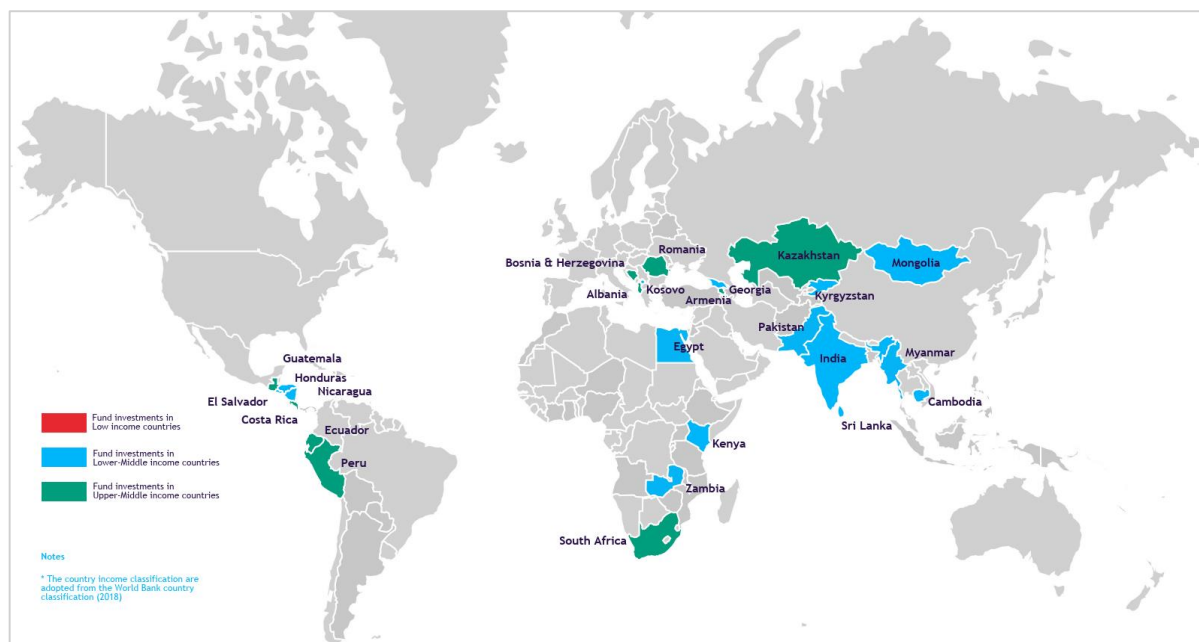
Assets under Management:	€106.5 million
Net Asset Value:	€116.3 million
Net return (EUR)*:	2.90%
Average tenor:	2.5 year

\* Annualized since inception (01-12 -2014): 3.8%



### Contribution to the SDGs

- 1 NO POVERTY**
  - 78% loans finance income generating activities
  - 70% MFIs have an average borrower exposure below GDP per capita
- 2 ZERO HUNGER**
  - 65% of MFIs in the portfolio have >30% of clients in rural areas or involved in agriculture
  - 38% of the MFIs portfolio is invested in agriculture
- 5 GENDER EQUALITY**
  - 77% of clients are women
  - 19% of MFI have incentives that encompass female outreach
- 6 CLEAN WATER AND SANITATION**
  - 35,000 toilets to be financed through MFIs
- 8 DECENT WORK AND ECONOMIC GROWTH**
  - 10,013,685 number of clients reached by MFIs
  - 91% of MFIs endorsed the Client Protection Principles
  - 73% of final beneficiaries are microenterprises
- 9 INDUSTRY INNOVATION AND INFRASTRUCTURE**
  - 40% of clients are active in the manufacturing, trade/ commerce or service sector
  - 25% of Gross Loan Portfolio is invested in SMEs
- 10 REDUCED INEQUALITIES**
  - 52% of clients live in rural areas
  - 46% of clients are considered low income
  - 34% of clients are considered poor



The ACTIAM Institutional Microfinance Fund III was launched in December 2014 to provide debt capital to microfinance institutions. The Fund invests in microfinance institutions (MFIs) that provide & improve access to finance to low income people across the world. By filling in this financial gap, MFIs create opportunities to micro entrepreneurs in developing countries to tap into the formal economy and improve their living standard as it can enable them to generate income, build assets, smooth consumption, and manage risk. By contributing to the development of an inclusive financial sector in the developing world, the Fund simultaneously strives for capital appreciation and the realisation of market-rate financial returns for its investors and their beneficiaries.

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