



Fund Profile

Zwitserleven Vastgoedfonds invests in a portfolio of listed European real estate companies. The fund employs a passive investment strategy and attempts to replicate the index as close as possible. The index is compiled of shares qualified as sustainable real estate companies, using sustainability information that specifically relates to real estate companies. The companies are assessed, among other things, to what extent they contribute to the Sustainable Development Goals (SDGs) as adopted by the United Nations. The fund's investment objective is to track the performance of the index. The fund does not hedge the currency risk of non-euro investments. Securities lending is not allowed.

Key Information as of May 31st 2019

Investment Institution	Zwitserleven Beleggingsfondsen
Currency	Euro
Inception Date	01-01-2008
Fund Manager	ACTIAM N.V.
Country of Residence	The Netherlands
Benchmark	GPR Sustainable Real Estate Index Europe
Ongoing charges figure	0,040% (2018)
Obtainable via	Insurance product Zwitserleven

Performance and risk characteristics

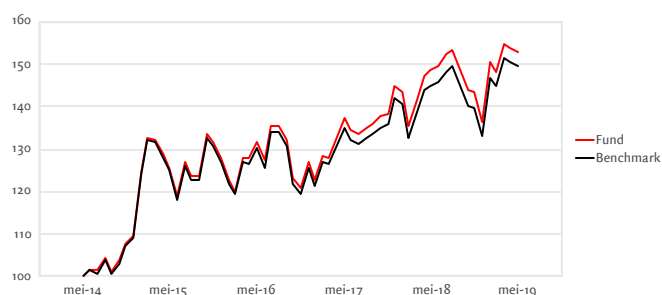
Standard deviation 36m	12,38%
Sharpe ratio 36m	0,39
Tracking error	0,05%

Net Performance

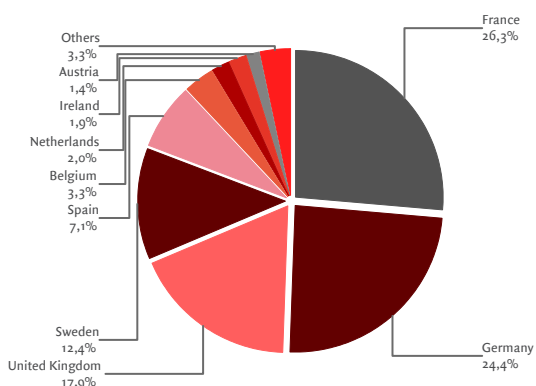
	Fund	Benchmark
1 month	-0,77%	-0,75%
3 months	3,13%	3,23%
12 months	2,89%	3,16%
3 years, annualised ¹⁾	5,06%	4,67%
5 years, annualised ¹⁾	8,84%	8,35%
2019	12,08%	12,21%

	2014	2015	2016	2017	2018
Fund	25,12%	17,06%	-0,94%	14,08%	-5,79%
Benchmark	23,11%	16,56%	-1,41%	13,18%	-6,17%

Price Index Fund



Countries



Fundamental Investment Principles (ESG-criteria)

Companies will be evaluated on environmental, social and governance (ESG) issues covered by Fundamental Investment Principles: human rights, fundamental labour rights, corruption, the environment, weapons, animal welfare, client and product integrity. Violations of the principles may lead to exclusion. Companies that fail to provide information on the sustainability performance of their real estate portfolio may be excluded too.



Prices (Euro) and Facts

Net Asset Value End of Month	25,77
Highest price 12 months	27,39
Lowest price 12 months	23,28

Last Dividend regarding 2018	0,80
Fund size	240.774.562
Outstanding participations	9.343.998

Top Holdings

Vonovia Se	10,8%
Deutsche Wohnen Se	10,0%
Unibail-Rodamco-Westfield	9,3%
Klepierre	5,2%
Gecina	4,9%
Castellum Ab	4,0%
Covivio	3,9%
Merlin Properties Socimi Sa	3,8%
Fabege Ab	3,7%

Zwitserleven Vastgoedfonds is a sub-fund of Zwitserleven Beleggingsfondsen. ACTIAM N.V. (ACTIAM) is the fund manager of the Zwitserleven Vastgoedfonds. In its capacity as fund manager, ACTIAM is registered with the Netherlands Authority for the Financial Markets (AFM). The prospectus and Key Investor Information Document for this sub-fund are available via www.actiam.com/nl/fondsinformatie. This factsheet should not be regarded as investment advice. The performance quoted represents past performance. The value of your investment can fluctuate. Past performance is no guarantee of future returns. All information in this factsheet relates to data as of May 31st 2019, unless otherwise indicated. ¹⁾ Based on geometric mean values. This factsheet has been translated from the original factsheet in Dutch. In case of any doubt or ambiguity in the English text, the Dutch text shall prevail.