



#### Fund Profile

The Zwitserleven Long Duration Fonds invests in euro-denominated bonds and money market instruments, money market funds and in interest rate derivatives. The government loans have been awarded an average credit rating by Standard & Poor's, Moody's or Fitch of at least AA-. Loans and money market instruments issued by local and regional governments and by supranational organizations must have a rating of at least AAA. Limited investments may be made in money market instruments issued by companies with a credit rating of at least AA-. The fund's investment objective is to match, with limited credit risk, a cashflow statement that is based on the average liabilities of Zwitserleven's separate accounts.

#### Performance and risk characteristics

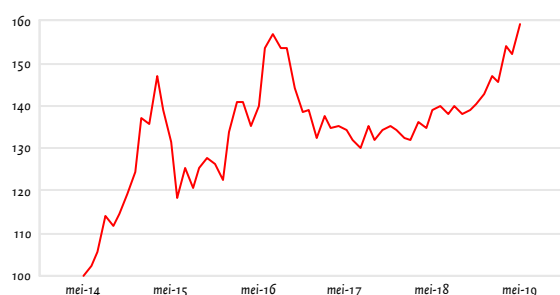
Standard deviation 36m	10,37%
Sharpe ratio 36m	0,39
Yield	0,64%
Average rating	AAA

#### Net Performance

	Fund
1 month	4,67%
3 months	9,46%
12 months	14,63%
3 years, annualised <sup>1)</sup>	4,34%
5 years, annualised <sup>1)</sup>	9,74%
2019	11,42%

	2014	2015	2016	2017	2018
Fund	42,37%	-1,45%	13,42%	-3,36%	6,38%

#### Price Index Fund



#### Modified duration contribution

Time bucket (year)	Modified Duration Contribution		
	Bonds	Swaps	Total
0 - 5	0,16	-0,18	-0,02
15 - 20	1,79	3,69	5,48
20 - 25	4,95	3,27	8,22
25 - 35	7,32	1,38	8,70
Total	14,23	8,16	22,38

#### Key Information as of May 31st 2019

Investment Institution	Zwitserleven Institutionele Beleggingsfondsen
Currency	Euro
Inception Date	11-15-2012
Fund Manager	ACTIAM N.V.
Country of Residence	The Netherlands
Ongoing charges figure	0,040% (2018)
Obtainable via	Insurance product Zwitserleven

#### Duration portfolio

Modified Duration	22,38
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#### Fundamental Investment Principles (ESG-criteria)

Companies, sovereigns and institutions will be evaluated on environmental, social and governance (ESG) issues covered by Fundamental Investment Principles: human rights, fundamental labour rights, corruption, the environment, weapons, animal welfare, client and product integrity. Violations of the principles may lead to exclusion.

#### Prices (Euro) and Facts

Net Asset Value End of Month	42,49
Highest price 12 months	42,49
Lowest price 12 months	36,02

Fund size	997.924.719
Outstanding participations	23.484.008

#### Issuers / ratings

##### Debtors (top 5)

Netherlands	37,81%
Germany	35,71%
France	12,45%
Austria	7,57%
BlackRock	3,44%

##### Ratings

AAA	75,9%
AA	20,5%
Others	3,6%