



Fund Profile

The Zwitserleven Kortlopend Obligatiefonds invests in fixed-income securities denominated in euros with a relatively short residual maturity, a low credit risk profile and a low liquidity risk. The investments are rated with an average minimum rating of A- by agencies Standard & Poor's, Moody's or Fitch. The fund managers invest in loans from companies that are financially healthy or under statutory supervision. They can also invest in loans from the government or government-guaranteed loans. Taking into account the risk profile, the investment objective is aimed at achieving the best possible return in the long term, based on a responsible investment policy.

Performance and risk characteristics

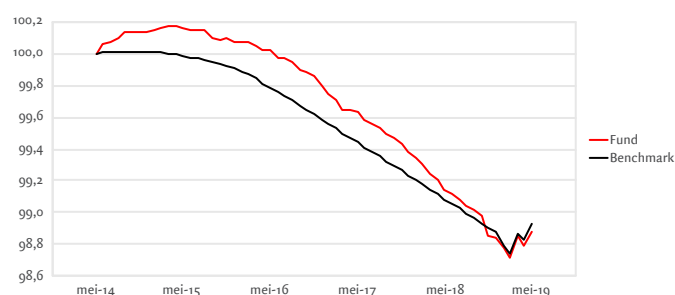
| | |
|------------------------|--------|
| Standard deviation 36m | 0,14% |
| Sharpe ratio 36m | -4,72 |
| Yield | -0,50% |
| Average rating | AA- |

Net Performance

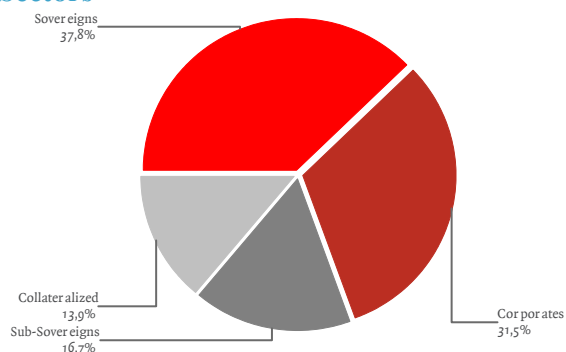
| | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| 1 month | 0,09% | 0,11% |
| 3 months | 0,16% | 0,20% |
| 12 months | -0,27% | -0,15% |
| 3 years, annualised ¹⁾ | -0,38% | -0,28% |
| 5 years, annualised ¹⁾ | -0,23% | -0,21% |
| 2019 | 0,03% | 0,06% |

| | 2014 | 2015 | 2016 | 2017 | 2018 |
|-----------|-------|--------|--------|--------|--------|
| Fund | 0,29% | -0,05% | -0,28% | -0,41% | -0,54% |
| Benchmark | 0,10% | -0,10% | -0,32% | -0,35% | -0,36% |

Price Index Fund



Sectors



Key Information as of May 31st 2019

| | |
|------------------------|--------------------------------|
| Investment Institution | Zwitserleven Beleggingsfondsen |
| Currency | Euro |
| Inception Date | 01-01-1996 |
| Fund Manager | ACTIAM N.V. |
| Country of Residence | The Netherlands |
| Ongoing charges figure | 0,040% (2018) |
| Obtainable via | Insurance product Zwitserleven |

Benchmark and Duration Portfolio

| | |
|-------------------|------------------------------|
| Benchmark | iBoxx € Overall AAA 1-3 (TR) |
| Modified Duration | 1,65 |

Fundamental Investment Principles (ESG-criteria)

Companies, sovereigns and institutions will be evaluated on environmental, social and governance (ESG) issues covered by Fundamental Investment Principles: human rights, fundamental labour rights, corruption, the environment, weapons, animal welfare, client and product integrity. Violations of the principles may lead to exclusion.



Prices (Euro) and Facts

| | |
|------------------------------|------|
| Net Asset Value End of Month | 5,93 |
| Highest price 12 months | 5,98 |
| Lowest price 12 months | 5,93 |

| | |
|------------------------------|------------|
| Last Dividend regarding 2018 | 0,03 |
| Fund size | 19.480.639 |
| Outstanding participations | 3.283.205 |

Issuers / ratings

Debtors (top 5)

| | |
|---------------------------------------|--------|
| Germany | 27,96% |
| Netherlands | 9,82% |
| European Investment Bank | 5,65% |
| Sveriges Sakerstallda Obligationer Ab | 4,95% |
| Bng Bank Nv | 4,62% |

Ratings

| | |
|-----|-------|
| AAA | 67,2% |
| AA | 11,9% |
| A | 18,9% |
| BBB | 1,9% |

Maturity Date (%)

