



Fund Profile

ACTIAM Duurzaam Index Aandelenfonds Opkomende Landen investes in a sustainable manner in shares of listed companies in Emerging Markets. The fund is managed on a systematic basis. The objective is to approach the return of the MSCI Emerging Markets Index Net EUR as much as possible, taking into account the exclusion criteria. Investments are only made in shares which are not excluded on the basis of the General Exclusion Criteria as formulated by Cardano. This results in a deviation (tracking error) with respect to the index. The cash that becomes available due to the exclusion of companies is invested such that the tracking error is minimised. Securities lending is not permitted and currency risk will not be hedged.

Performance and risk characteristics

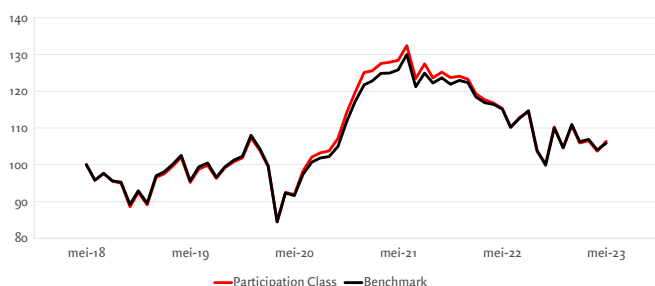
	fund	benchmark
Standard deviation 36 months	13,74 %	13,52 %
Sharpe ratio 36 months	0,33	0,33
Tracking error (ex-ante)	1,02%	

Net Performance

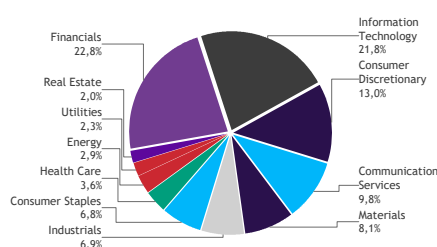
	fund	benchmark
1 month	2,62%	1,82%
2023	1,76%	1,16%
12 months	-7,71%	-8,04%
Avg 3 years ¹	5,01%	4,95%
Since start (10-13-2016) ¹	4,05%	4,03%

	2018	2019	2020	2021	2022
Fund ¹	-10,75%	20,40%	11,57%	3,64%	-15,72%
Benchmark	-10,27%	20,60%	8,54%	4,86%	-14,85%

Price Index Fund



Sectors

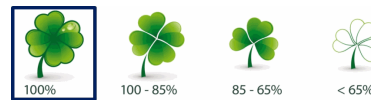


Key Information

Morningstar rating ³	★★★★★
ISIN code	NL0014332587
Participation class	C1 Acc EUR
Currency	Euro
Stock exchange listing	Euronext Amsterdam
Inception Date Fund and Participation class	14-10-2016 2-1-2023
Fund Manager	Cardano Asset Management N.V.
Country of residence	Netherlands
Benchmark	MSCI Emerging Markets Index Net EUR
Ongoing charges figure	0,13%

Fundamental Investment Principles (ESG-criteria)

Companies are assessed on social-ethical principles in the areas of people, environment and society. Unacceptable behavior with regard to these themes can lead to exclusion, whereby companies are also assessed on the potential and intention to adapt.



The legend indicates for which % the fund meets the fundamental principles.

Prices in euro and Facts

Price end of month	32,31
Highest price 12 months	35,18
Lowest price 12 months	29,79
Dividend paying	No
Net Asset Value End of Month	32,21
Total Fund size	480.259.252
Total value participation class	480.259.252
Outstanding participations	14.908.523
Holdings in portfolio	679
Number of ESG exclusions	626
SFDR classification	8

Top 10 Holdings

Taiwan Semiconductor Manufac	7,95%
Tencent Holdings Ltd	4,49%
Samsung Electronics Co Ltd	4,40%
Alibaba Group Holding Ltd	2,86%
Meituan	1,29%
China Construction Bank-H	1,23%
Icici Bank Ltd	1,09%
Housing Development Finance	1,04%
Infosys Ltd	1,02%
Sk Innovation Co Ltd	0,99%

Currencies

HKD	24,96%	China	26,68%
TWD	16,02%	Taiwan	16,02%
INR	14,05%	India	14,21%
KRW	12,96%	Korea, Republic Of	12,96%
CNY	5,43%	Brazil	5,20%
BRL	5,35%	Saudi Arabia	3,96%
SAR	4,03%	South Africa	3,20%
MXN	3,29%	Mexico	2,95%
ZAR	3,17%	Thailand	2,01%
Other	10,75%	Others	12,81%