

Key Investor Information Document (KIID)

This document provides you with key investor information about this fund. It is not marketing material. The information provided is required by law and is intended to help you understand the nature and risks of investing in this fund. We recommend that you read this information so that you can make an informed decision about whether to invest.

ACTIAM Impact Euro Credit Fund

(ISIN-code NL0010579090)

This fund is managed by ACTIAM N.V., a subsidiary of Cardano Risk Management B.V.

Objective and investment policy

Objective

The investment objective is to achieve a return at least equal to the iBoxx EUR Green, Social & Sustainability Bonds Corporates (TR), the benchmark. The fund applies sustainable investment objectives by investing in corporate bonds that finance a green, social or sustainable project that meets the requirements of predetermined characteristics as assigned by the issuer and as laid down in the sustainability terms of the project.

Investment policy

- The fund has sustainable objectives. In that context, the Fund aims to comply with the Article 9 requirements of the Sustainable Finance Disclosure Regulation (SFDR) as established by the European Union.
- The fund invests in corporate bonds and to a limited extent in debt securities of government-related institutions, agencies or supranational institutions.
- The fund invests primarily in debt securities with a minimum average rating of BBB-. The minimum average rating of the portfolio should be at least 'BBB-'.

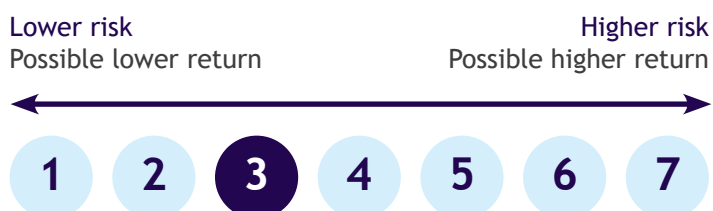
- A maximum of 25% of the portfolio may be invested in debt securities that are not part of the benchmark.
- The weighted average duration of the portfolio may deviate by a maximum of 2 years from that of the benchmark.
- The fund may also invest in derivatives, exclusively in swaps, interest rate futures and interest rate options.

| Rating | Maximum individual interest |
|------------|-----------------------------|
| AAA | BM + 7,5% |
| AA | BM + 5,0% |
| A | BM + 2,5% |
| BBB | BM + 1,25% |
| BB | BM + 1,00% |
| B or lower | BM + 0,75% |

Entry and exit

You can buy or sell shares in this fund on any trading day via Euronext Amsterdam.

Risk and return profile



The indicator is a measure of the volatility of the price and the return potential.

This fund invests in euro-related fixed-income securities from a specific region and therefore its volatility is fairly low.

Historical figures used to calculate the synthetic indicator are not necessarily a reliable reflection of the future risk profile. There is no guarantee that the risk and return category shown will remain unchanged. The category may change. The lowest category does not mean that the investment is without risk.

The following risks are essential to this fund:

- Interest rate risk: Interest rates may rise due to economic developments or market movements. This means a decline in bond prices.
- Credit risk: There is a risk that a debtor will not be able to meet its liabilities. If a debtor's credit quality deteriorates, the value of the bond may fall.
- Sustainability risk: As a result of the exclusion of companies or countries due to ESG criteria, the return of the fund may lag behind the benchmark.

For a complete overview of the risks inherent in this fund, please refer to the section on risk factors in the prospectus.

Charges for this fund

The charges you pay are used to pay for the costs of operating the fund, including marketing and distribution costs. These charges reduce the potential growth of/return on your investment.

| | |
|--|-------|
| Non-recurring charges that are charged before or after you have invested | |
| Entry charges | 0,20% |
| Exit charges | 0,20% |
| This is the maximum amount that can be deducted from your investment. | |
| Charges that are deducted from the fund each year | |
| Ongoing charges figure | 0,30% |
| Charges that are deducted from the fund subject to certain conditions | |
| Performance fee | n/a |

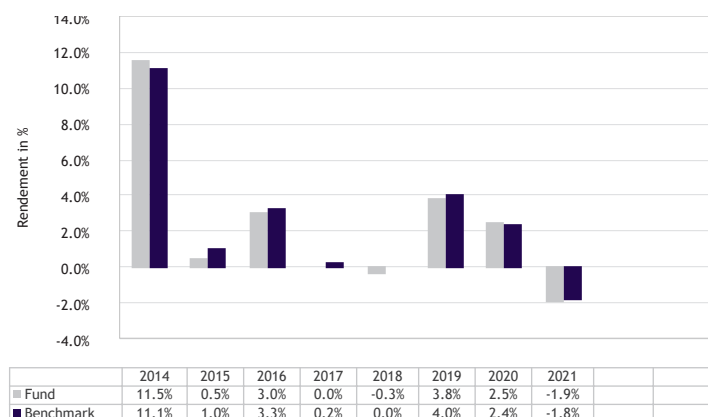
In this context, the fund's entry and exit charges refer to the increases and decreases in the net asset value that are charged on a net basis at the time of entry or exit respectively. These are credited to the fund and compensate for the transaction costs incurred by the fund.

In addition to the abovementioned entry and exit charges charged by the fund, your financial advisor, bank or distributor may, for example, charge additional costs. Please contact them for information about these charges.

The percentage of the Ongoing charges figure is based on the expected expenses on an annual basis up to and including 31 December 2022. The percentage of the Ongoing charges figure may vary from year to year. It excludes portfolio transaction costs incurred by the fund.

More information about charges can be found in the prospectus of the fund.

Past performance



Past performance does not guarantee future returns. The stated returns are after deduction of all costs, but before the effects of the income tax to be paid by the investor. The historical returns included here are simulated returns, derived from the historical returns of the fund from which this fund originated.

Currency: euro

On 22 February 2018, ACTIAM Duurzaam Euro Obligatiefonds was admitted to listing on Euronext in Amsterdam.

Until April 1, 2022, the fund invested proportionally in a combination of corporate bonds and government bonds, where the fund had a lower credit risk profile. The benchmark has also been adjusted as of April 1, 2022.

Practical information

- This fund is a fund for joint account and designed as a fiscally exempt investment institution with an open-end structure.
- The depositary of the fund is BNP Paribas Securities Services SCA, Amsterdam branch.
- You can find the current price at www.actiam.com/nl/fondsinformatie.
- Tax legislation may influence the tax situation of the participant.
- ACTIAM N.V. may only be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.
- Every year, on 30 June at the latest, ACTIAM N.V. will publish an annual report, including financial statements of the fund. A semi-annual report is also published every year no later than 9 weeks after 30 June.
- ACTIAM publishes its remuneration policy on the website.
- You can find the prospectus, the annual reports, semi-annual reports and the remuneration policy via www.actiam.com/nl/fondsinformatie. You can also request these documents from ACTIAM N.V., Postbus 679, 3500 AR Utrecht. They will be sent to you free of charge.

Disclaimer

This KIID has been translated from the original document in Dutch. In case of any doubt or ambiguity in the English text, the Dutch text shall prevail.