

Key Investor Information Document (KIID)

This document provides you with key investor information about this fund. It is not marketing material. The information provided is required by law and is intended to help you understand the nature and risks of investing in this fund. We recommend that you read this information so that you can make an informed decision about whether to invest.

ACTIAM Duurzaam Mixfonds Defensief

(ISIN-code NL0010579157)

This fund is managed by ACTIAM N.V., a subsidiary of VIVAT N.V.

Objective and investment policy

Objective

The investment objective is to achieve a return at least equal to the composite benchmark and at the same time to realise an ESG score for the fund that is as high as possible. The benchmark consists of: 65% of the composite benchmark of Euro Obligatiepool, 25% of the composite benchmark of Global Equity Mixpool and 10% iBoxx € Overall AAA 1-3 (TR).

Investment policy

- The fund invests in euro denominated bonds and listed global equities.
- Currency risks arising from the investments will be not hedged to euro.
- Companies, governments and institutions in the fund are assessed on their environmental, social and governance performance (ESG criteria). A negative assessment may lead to the exclusion of companies or debtors. In case of doubt, engagement can be initiated to encourage improvement. ESG scores will be assigned to all bonds and, in any event, to all European, Asian and North American equities in which the fund may invest.

The fund aims for an optimal allocation of the various investment categories. On the basis of expected market developments, the fund can deviate from the neutral weightings. The table shows the permitted deviations.

| | Minimum | Neutral | Maximum |
|------------------------|---------|---------|---------|
| Equities | 15% | 25% | 35% |
| Real estate | 0% | 0% | 10% |
| Bonds | 55% | 65% | 75% |
| Bonds (short duration) | 0% | 10% | 20% |
| Other | 0% | 0% | 20% |

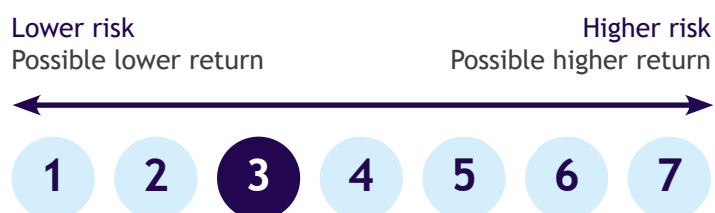
Entry and exit

You can buy or sell shares in this fund on any trading day via Euronext Amsterdam.

Dividend

The fund pays out a cash dividend at least once a year.

Risk and return profile



The indicator is a measure of the volatility of the price and the return potential.

ACTIAM Duurzaam Mixfonds Defensief invests in different asset classes with an emphasis on fixed income, which is why the fund's volatility is fairly low.

Historical figures used to calculate the synthetic indicator are not necessarily a reliable reflection of the future risk profile. There is no guarantee that the risk and return category shown will remain unchanged. The category may change. The lowest category does not mean that the investment is without risk.

The following risks are essential to this fund:

- Equity risk: The risk of loss in value due to negative movements in share prices.
- Credit risk: There is a risk that the debtor will not be able to meet its liabilities. If a debtor's credit quality deteriorates, the value of the bond may fall.
- Interest rate risk: Interest rates may rise due to economic developments or market movements. This means a decline in bond prices.

For a complete overview of the risks inherent in this fund, please refer to the supplement to this fund and the section on risk factors in the prospectus.

Charges for this fund

The charges you pay are used to pay for the costs of operating the fund, including marketing and distribution costs. These charges reduce the potential growth of/return on your investment.

| | |
|--|--------|
| Non-recurring charges that are charged before or after you have invested | |
| Entry charges | 0,150% |
| Exit charges | 0,125% |
| This is the maximum amount that can be deducted from your investment | |
| Charges that are deducted from the fund each year | |
| Ongoing charges figure | 0,40% |
| Charges that are deducted from the fund subject to certain conditions | |
| Performance fee | n/a |

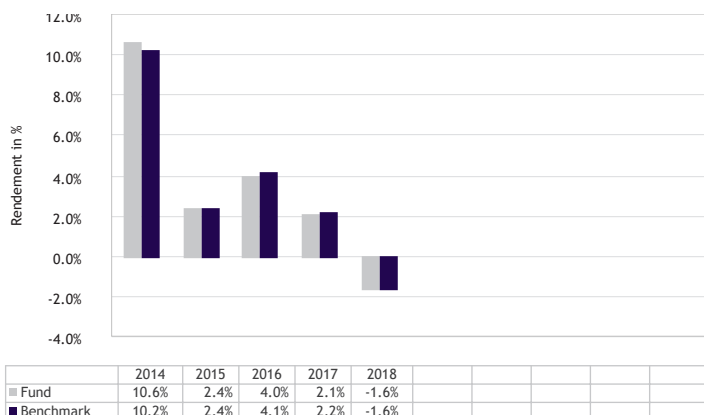
In this context, the fund's entry and exit charges refer to the increases and decreases in the net asset value that are charged on a net basis at the time of entry or exit respectively. These are credited to the fund and compensate for the transaction costs incurred by the fund.

In addition to the abovementioned entry and exit charges charged by the fund, your financial advisor, bank or distributor may, charge additional costs. Please contact them for information about these charges.

The percentage of the Ongoing charges figure is based on the expenses for the whole year up to and including 31 December 2018. The percentage of the Ongoing charges figure may vary from year to year. It excludes portfolio transaction costs incurred by the fund.

More information about charges can be found in the prospectus of the fund.

Past performance



Past performance does not guarantee future returns. The stated returns are after deduction of all charges, but before the effects of the income tax to be paid by the investor. The historical returns included here are returns derived from the historical returns of the fund from which this fund originated.

Currency: euro

On 22 Februari 2018, ACTIAM Duurzaam Mixfonds Defensief was admitted to listing on Euronext in Amsterdam.

Practical information

- This fund is a sub-fund of ACTIAM Beleggingsfondsen N.V., an open-ended investment company.
- The depositary of the fund is BNP Paribas Securities Services SCA, Amsterdam branch.
- You can find the current price at www.actiam.com/nl/fondsinformatie.
- Tax legislation may influence the tax situation of the shareholder.
- ACTIAM N.V. may only be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of ACTIAM Beleggingsfondsen N.V.
- Every year, on 30 April at the latest, ACTIAM N.V. will publish an annual report, including financial statements. A semi-annual report is also published every year no later than 9 weeks after 30 June.
- ACTIAM publishes its remuneration policy on the website.
- You can find the prospectus, the annual reports, semi-annual reports and the remuneration policy via www.actiam.com/nl/fondsinformatie. You can also request these documents from ACTIAM N.V., Postbus 679, 3500 AR Utrecht. They will be sent to you free of charge.

Disclaimer

This KIID has been translated from the original document in Dutch. In case of any doubt or ambiguity in the English text, the Dutch text shall prevail.