

ACTIAM Impact Financial Inclusion Fund

ISIN-code NL001500GU4

This fund is managed by ACTIAM N.V., a subsidiary of Cardano Risk Management B.V.

Objective and investment policy

Objective

In addition to achieving an attractive financial return, the fund has a sustainable investment objective. The fund aims to add measurable non-financial value in the form of positive social impact. The fund invests, through the ACTIAM Financial Inclusion Fund, primarily in private loans to financial institutions in emerging and developing countries with the aim of improving access to responsible and affordable financial services for people and businesses in those countries.

Investment policy

- The fund primarily invests, through the ACTIAM Financial Inclusion Fund, in private loans granted to financial institutions in emerging and developing countries. These loans usually have a maturity of two to five years.
- The fund may also invest in short-term euro-denominated government bonds and money market funds, as part of efficient liquidity management, and may hold funds in bank accounts, collectively referred to as Liquid Assets.
- Investments are made exclusively in Liquid Assets with a minimum average rating of at least 'A'.
- An investment in Liquid Assets may not exceed 5% of the fund's assets per entity.
- ACTIAM Financial Inclusion Fund provides loans denominated in US dollars or euros or in local currency, whereby the currency risk on loans in foreign currency is in principle largely hedged.

- Within ACTIAM Financial Inclusion Fund, derivatives are mainly used to hedge currency risks. Taking active currency positions that are not related to underlying investments is not allowed.
- The fund has an above-average liquidity risk because it invests (indirectly) mainly in private, non-negotiable loans to financial institutions in emerging and developing countries. As a result, the fund can be temporarily closed for entry and/or exit.
- The fund does not track any specific sustainability benchmark.

Investments	Target weight	Bandwidth
ACTIAM Financial Inclusion Fund	90%	+/- 10%
Liquid Assets	10%	+/- 10%

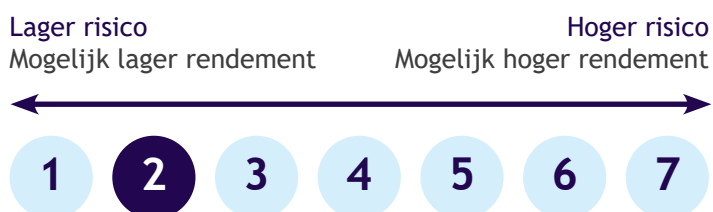
Entry and exit

In principle, you can buy or sell shares in this fund on any trading day via Euronext Amsterdam.

Dividend

The fund was launched on September 15, 2021 and is likely to pay no dividend or a limited dividend for the financial year 2021.

Risk and return profile



The indicator is a measure of the volatility of the price and the return potential.

This fund invests indirectly in relatively short-term loans and in Liquid Assets and therefore has a low volatility.

Historical figures used to calculate the synthetic indicator are not necessarily a reliable reflection of the future risk profile. There is no guarantee that the risk and return category shown will remain unchanged. The category may change. The lowest category does not mean that the investment is without risk.

The following risks are essential to this fund:

- Liquidity risk: The fund invests indirectly mainly in private, non-negotiable loans to financial institutions in emerging and developing countries. As a result, the fund can be temporarily closed for entry and/or exit.
- Interest rate risk: Interest rates may rise due to economic developments or market movements. This means a decline in bond prices.
- Credit risk: There is a risk that a debtor will not be able to meet its liabilities. If a debtor's credit quality deteriorates, the value of the bond may fall.

For a complete overview of the risks inherent in this fund, please refer to the section on risk factors in the prospectus.

Charges for this fund

The charges you pay are used to pay for the costs of operating the fund, including marketing and distribution costs. These charges reduce the potential growth of/return on your investment.

Non-recurring charges that are charged before or after you have invested	
Entry charges	0.00%
Exit charges	0.00%
This is the maximum amount that can be deducted from your investment	
Charges that are deducted from the fund each year	
Ongoing charges figure	1.40%
Charges that are deducted from the fund subject to certain conditions	
Performance fee	n/a

In this context, the fund's entry and exit charges refer to the increases and decreases in the net asset value that are charged on a net basis at the time of entry or exit respectively. These are credited to the fund and compensate for the transaction costs incurred by the fund.

In addition to the abovementioned entry and exit charges charged by the fund, your financial advisor, bank or distributor may, for example, charge additional costs. Please contact them for information about these charges.

The percentage of Ongoing charges is based on annualized charges in 2021 since the fund's inception on 15 September 2021. The percentage of the Ongoing charges figure may vary from year to year. It excludes portfolio transaction costs incurred by the fund. More information about charges can be found in the prospectus of the fund.

Past performance



	2021						
Fund	0,9%						
Benchmark	-						

Past performance does not guarantee future returns. The stated returns are after deduction of all costs, but before the effects of the income tax to be paid by the investor.

Currency: euro

ACTIAM Impact Financial Inclusion Fund was launched on September 15, 2021 and is admitted to listing on Euronext in Amsterdam.

Practical information

- This fund is a fund for joint account and has an open-end structure and has the status of fiscal investment institution (FBI).
- This fund is considered suitable as part of discretionary portfolio management or investment advice, preferably using professional distributors with whom a distribution agreement has been concluded. This fund is not considered suitable for distribution on an execution only basis.
- The depositary of the fund is BNP Paribas Securities Services SCA, Amsterdam branch.
- You can find the current price at www.actiam.com/nl/fondsinformatie.
- Tax legislation may influence the tax situation of the participant.
- ACTIAM N.V. may only be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.
- Every year, on 30 April at the latest, ACTIAM N.V. will publish an annual report, including financial statements of the fund. A semi-annual report is also published every year no later than 9 weeks after 30 June.
- ACTIAM publishes its remuneration policy on the website.
- You can find the prospectus, the annual reports, semi-annual reports and the remuneration policy via www.actiam.com/nl/fondsinformatie. You can also request these documents from ACTIAM N.V., Postbus 679, 3500 AR Utrecht. They will be sent to you free of charge.

Disclaimer

This KIID has been translated from the original document in Dutch. In case of any doubt or ambiguity in the English text, the Dutch text shall prevail.